

## **Supplement No. 1 to Canadian Offering Memorandum Dated April 13, 2018**

Dated: December 31, 2018

### **STATE OF ISRAEL**

#### **CANADIAN DOLLAR SAVINGS BONDS (SEVENTH SERIES)**

Effective as of January 1, 2019, the description of “Denominations” on the cover page of the Canadian Offering Memorandum dated April 13, 2018 is restated in its entirety to read as follows:

##### **Denominations**

You may buy each 1-Year, 2-Year, 3-Year, 5-Year and 10-Year Canadian Dollar Savings Bond in a minimum denomination of CDN\$2,500 (and integral multiples of CDN\$500 in excess of CDN\$2,500). You may buy each 1-Year Canadian Dollar Sabra Savings Bond in a minimum denomination of CDN\$5,000 (and integral multiples of CDN\$500 in excess of CDN\$5,000). The maximum amount of 1-Year Canadian Dollar Sabra Savings Bonds that may be purchased by any person to be issued on any Issue Date is CDN\$500,000. You may buy each 2-Year, 3-Year, 5-Year and 10-Year Canadian Dollar Sabra Savings Bond in a minimum denomination of CDN\$1,000 (and integral multiples of CDN\$100 in excess of CDN\$1,000). You may also buy each 5-Year and 10-Year Canadian Dollar Mazel Tov Savings Bond in a minimum denomination of CDN\$100 (and integral multiples of CDN\$10 in excess of CDN\$100). For Canadian Dollar Mazel Tov Savings Bonds with an Issue Date on or after July 1, 2018, the maximum amount of Mazel Tov Savings Bonds that may be purchased by any person to be issued on any Issue Date (which, in the case of Mazel Tov Savings Bonds, is the 1st of each month), registered in the name of any one holder, is CDN\$2,500. For Canadian Dollar Mazel Tov Savings Bonds with an Issue Date before July 1, 2018, the maximum amount of Mazel Tov Savings Bonds that may be purchased by any person on any purchase date, registered in the name of any one holder, is CDN\$2,500.

Effective as of January 1, 2019, the description of “DESCRIPTION OF THE BONDS – Denominations” on page 1 of the Canadian Offering Memorandum dated April 13, 2018 is restated in its entirety to read as follows:

**Denominations.** The State of Israel will issue 1-Year, 2-Year, 3-Year, 5-Year and 10-Year Canadian Dollar Savings Bonds at a minimum denomination of CDN\$2,500 (and integral multiples of CDN\$500 in excess of CDN\$2,500). The State of Israel will issue 1-Year Canadian Dollar Sabra Savings Bonds at a minimum denomination of CDN\$5,000 (and integral multiples of CDN\$500 in excess of CDN\$5,000). The maximum amount of 1-Year Canadian Dollar Sabra Savings Bonds that may be purchased by any person to be issued on any Issue Date is CDN\$500,000. The State of Israel will issue 2-Year, 3-Year, 5-Year and

10-Year Canadian Dollar Sabra Savings Bonds at a minimum denomination of CDN\$1,000 (and integral multiples of CDN\$100 in excess of CDN\$1,000). The State of Israel will also issue 5-Year and 10-Year Canadian Dollar Mazel Tov Savings Bonds at a minimum denomination of CDN\$100 (and integral multiples of CDN\$10 in excess of CDN\$100). For Canadian Dollar Mazel Tov Savings Bonds with an Issue Date on or after July 1, 2018, the maximum amount of Mazel Tov Savings Bonds that may be purchased by any person to be issued on any Issue Date (which, in the case of Mazel Tov Savings Bonds, is the 1st of each month), registered in the name of any one holder, is CDN\$2,500. For Canadian Dollar Mazel Tov Savings Bonds with an Issue Date before July 1, 2018, the maximum amount of Mazel Tov Savings Bonds that may be purchased by any person on any purchase date, registered in the name of any one holder, is CDN\$2,500.